1
2
3
4

/

24

1

2

3

4
5

6

7

8

2016-2018

2019 1-9

2016-2018 2019 1-9 2006 2 15 38

1

1

	2019 9 30	**2018 12 31**	**2017 12 31**	**2016 12 31**
	179,560.99	150,370.16	184,206.35	185,464.85
	10,280.00			
			166.61	110.02
	206,984.21	211,701.50	226,669.95	184,139.07
	190,960.64	124,728.26	123,251.49	133,235.54
	14,847.74	13,030.28	31,786.51	15,631.68
	11,379.74	13,864.60	10,066.31	9,189.11
	208,143.12	167,511.72	132,938.38	138,528.24

	2019 9 30	2018 12 31	2017 12 31	2016 12 31
	105,277.75	46,435.69	74,777.26	154,948.70
	927,434.18	**727,642.21**	**783,862.86**	**821,247.21**
	121,016.50	120,929.33	118,393.66	99,329.82
	1,823,510.87	1,641,900.93	1,341,534.00	1,276,853.05
	371,760.95	415,684.99	125,378.15	94,388.81

	2019 9 30	2018 12 31	2017 12 31	2016 12 31

2019	2018	2017
9 30	12 31	12 31

	2019 1-9	2018	2017	2016
3 ´				
3 ´				
3 ´	-1,936.20	-3,146.65	755.01	-579.15
3 ´	244.21			
3 ´		-10,897.08	-4,004.35	-2,589.16
3 ´	-3.33	-506.32	-859.02	-239.31
	186,063.19	**283,684.99**	**249,330.57**	**174,365.98**
	1,892.41	2,006.03	5,604.34	11,096.36
	820.44	3,288.19	1,620.45	2,855.29
	187,135.16	**282,402.83**	**253,314.46**	**182,607.05**
	32,046.08	43,919.37	37,555.32	29,735.14
	155,089.08	**238,483.47**	**215,759.14**	**152,871.91**
1. 3 ´	155,089.08	238,483.47	215,759.14	152,871.91
2. 3 ´				
1. 3 ´	154,871.75	237,397.83	214,984.94	152,103.51
2. 3 ´	217.33	1,085.63	774.20	768.40
	12,496.46	**15,811.83**	**-10,668.65**	**7,292.28**
	11,278.99	14,525.60	-10,643.60	7,122.84
1.				
2.				
3.				
4.				
	11,278.99	14,525.60	-10,643.60	7,122.84
1.		-293.73		

	2019 1-9	2018	2017	2016
2.				
3.				
4.				
5.				
6.				
7.				
8.	11,278.99	14,819.33	-10,643.60	7,122.84
9.				
	1,217.47	1,286.23	-25.05	169.45
	167,585.54	**254,295.30**	**205,090.50**	**160,164.19**
	166,150.74	251,923.43	204,341.34	159,226.35
	1,434.80	2,371.87	749.15	937.84
/	0.4422	0.6778	0.6138	0.5212
/	0.4422	0.6778	0.6138	0.5212

2019 9 30

3

	2019 1-9	2018	2017	2016
	572,560.96	802,138.95	703,335.86	636,854.14

	2019 1-9	2018	2017	2016
	10,100.20	4,374.06	2,095.43	4,052.57
	23,092.06	13,112.69	28,874.51	25,892.49
	605,753.22	**819,625.69**	**734,305.81**	**666,799.19**

271,052.46

2019 1-9

2

1

	2019 **9 30**	**2018** **12 31**	**2017** **12 31**	**2016** **12 31**
	51,540.57	34,510.69	54,437.93	58,157.20
	280.00			
	156,308.94	157,754.80	212,236.76	123,190.80
	125,057.99	227,842.90	89,030.83	69,837.89
	4,409.65	3,734.89	15,580.71	6,625.37
	445,272.46	107,069.61	85,354.32	59,188.47
		60,000.00	53,000.00	
	41,958.72	33,453.85	23,624.87	21,293.51

	2019 9 30	2018 12 31	2017 12 31	2016 12 31
	87.74	48.41	8.16	9.24
	311.95	335.94	367.94	399.93
	1,135,077.95	**1,102,233.95**	**1,064,266.40**	**1,007,393.51**
	1,967,340.69	**1,672,600.69**	**1,570,331.82**	**1,485,686.75**
	200,000.00	166,500.00	199,500.00	85,300.94
	69.36			
	99,397.03	23,746.11	8,914.78	14,905.05
	95,789.42	100,878.19	50,075.18	47,581.04
		8,224.60	10,072.30	3,251.51
	3,442.90			
	4.22	5,220.60	3,903.35	2,634.38
	13,298.10	16,331.92	4,315.97	3,495.43
	11,208.55	2,381.85	2,079.12	1,804.49
	162,374.71 150,000.00	119,801.86		50,000.00

	2019 9 30	2018 12 31	2017 12 31	2016 12 31
	192,951.00	**104,885.02**	**164,010.03**	**167,502.04**
	917,326.75	**545,588.30**	**440,791.61**	**374,670.39**
	350,230.68	350,230.68	291,858.90	243,215.75
	663,692.74	663,692.74	722,064.52	770,707.67
	-293.73	-293.73		
	33,284.37	33,284.37	26,211.30	18,278.52
	3,099.88	80,098.32	89,405.48	78,814.40
	1,050,013.94	**1,127,012.39**	**1,129,540.20**	**1,111,016.36**
	1,967,340.69	**1,672,600.69**	**1,570,331.82**	**1,485,686.75**

2

	2019 1-9	2018	2017	2016
	600,838.93	**896,619.23**	**660,826.67**	**558,044.57**
	574,736.32	855,456.29	630,215.02	533,134.50
	262.66	720.70	705.21	678.85
	12,523.56	13,350.47	2,943.78	1,905.44
	1,787.25	2,186.28	1,718.11	2,623.47
	12,929.07	14,451.86	7,570.22	2,722.31
	18,822.60	16,694.14	16,567.82	12,967.56
	-7,541.30	-3,517.08	-7,119.68	-9,889.66
	78.42	65.00		

	2019 1-9	2018	2017	2016
3 ´		-6,575.24	-537.03	-226.62

3 ´

	2019 1-9	2018	2017	2016
/	0.0073	0.2020	0.2265	0.0573

3

	2019 1-9	2018	2017	2016
	1,141,826.22	1,257,410.68	877,697.01	283,302.35
	3,443.22	1,977.95	2,081.87	2,582.52
	69,579.17	339,827.97	506,160.63	10,131.26
	1,214,848.61	**1,599,216.61**	**1,385,939.51**	**296,016.14**
	980,631.73	984,574.60	669,945.26	295,542.56
	452.81	670.24	507.32	385.56
	6,861.02	4,041.77	4,184.41	4,161.76
	64,423.14	617,818.42	798,638.00	55,044.18
	1,052,368.69	**1,607,105.03**	**1,473,274.99**	**355,134.05**
	162,479.92	**-7,888.42**	**-87,335.47**	**-59,117.92**
	36,250.00	155,990.00	549,500.00	190,000.00
	63,074.02	56,910.15	5,090.45	99,939.20
	99,324.02	**212,900.15**	**554,590.45**	**289,939.20**

	2019 1-9	2018	2017	2016
	31,047.09	**41,271.86**	**66,674.52**	**-66,948.61**

3

50

2017 10

3 2017 4

4 2017 4

5 2017 5

6 2017 9

		%	%	
		100.00	100.00	
		60.00	60.00	
		100.00	100.00	
		60.00	60.00	
		75.00	75.00	
		60.00	60.00	

3 2018

2018 1 1 1 2018

10,000

10,000 100% 2 2018 6

		%	%	
		100.00	100.00	
		80.00	80.00	

4 2019 1-9

2019 1-9

	2019 1-9	**2018**	**2017**	**2016**
	0.70	0.59	1.00	0.87
	0.54	0.45	0.83	0.72
%	53.94	51.99	49.36	

	2019 1-9	2018	2017	2016
/	2.48	3.67	3.45	3.14
EBITDA	7.54	9.33	7.38	7.21

1 = /
2 = - /
3 = /
4 = (-)/
5
9 2 2 2010
6 = /[+ /2] 2019
1-9
7 = /[+ /2] 2019 1-9

8 EBITDA= + + +
EBITDA =EBITDA/ +

1

1

	2019 9 30		2018 12 31		2017 12 31		2016 12 31	
	927,434.18	27.43%	727,642.21	23.96%	783,862.86	31.62%	821,247.21	34.32%
	2,453,099.35	72.57%	2,309,403.75	76.04%	1,695,317.96	68.38%	1,571,959.60	65.68%
	3,380,533.53	100.00%	3,037,045.96	100.00%	2,479,180.82	100.00%	2,393,206.81	100.00%

2016 2017 2018 2019 9
2,393,206.81 2,479,180.82 3,037,045.96 3,380,533.53

2

	2019 9 30		2018 12 31		2017 12 31		2016 12 31	
	179,560.99	19.36%	150,370.16	20.67%	184,206.35	23.50%	185,464.85	22.58%
	10,280.00	1.11%		0.00%		0.00%		0.00%
		0.00%		0.00%	166.61	0.02%	110.02	0.01%
	206,984.21	22.32%	211,701.50	29.09%	226,669.95			

	2019 9 30		2018 12 31		2017 12 31		2016 12 31	
	208,143.12	22.44%	167,511.72	23.02%	132,938.38	16.96%	138,528.24	16.87%
	105,277.75	11.35%	46,435.69	6.38%	74,777.26	9.54%	154,948.70	18.87%
	927,434.18	**100.00%**	**727,642.21**	**100.00%**	**783,862.86**	**100.00%**	**821,247.21**	**100.00%**

2016 2017 2018 2019 9

821,247.21 783,862.86 727,642.21 927,434.18

34.32% 31.62% 23.96% 27.43%

3

	2019 9 30		2018 12 31		2017 12 31		2016 12 31	
	121,016.50	4.93%	120,929.33	5.24%	118,393.66	6.98%	99,329.82	6.32%
	1,823,510.87	74.33%	1,641,900.93	71.10%	1,341,534.00	79.13%	1,276,853.05	81.23%
	371,760.95	15.15%	415,684.99	18.00%	125,378.15	7.40%	94,388.81	6.00%
	556.55	0.02%		0.00%		0.00%		0.00%
	72,984.63	2.98%	59,899.71	2.59%	52,128.64	3.07%	47,944.63	3.05%
	47,251.25	1.93%	47,251.25	2.05%	47,251.25	2.79%	47,251.25	3.01%
	448.75	0.02%	398.94	0.02%	434.94	0.03%	473.74	0.03%
	15,569.84	0.63%	16,946.56	0.73%	10,197.32	0.60%	5,718.30	0.36%
		0.00%	6,392.04	0.28%		0.00%		0.00%
	2,453,099.35	100.00%	2,309,403.75	100.00%	1,695,317.96	100.00%	1,571,959.60	100.00%

2016 2017 2018 2019 9

1,571,959.60 1,695,317.96 2,309,403.75 2,453,099.35

65.68% 68.38% 76.04% 72.57%

68.38%

2

	2019 9 30		2018 12 31		2017 12 31		2016 12 31	
	607,257.02	45.66%	493,143.46	39.98%	449,303.15	57.46%	335,239.06	35.43%
	4,744.29	0.36%	3,023.30	0.25%		0.00%	713.63	0.08%
	172,018.08	12.93%	150,987.25	12.24%	101,929.39	13.03%	75,234.93	7.95%
	154,532.62	11.62%	194,006.48	15.73%	105,486.34	13.49%	92,328.36	9.76%
	0.00	0.00%	14,372.80	1.17%	13,257.11	1.70%	8,082.63	0.85%
	5,282.53	0.40%	4,646.86	0.38%	2,383.74	0.30%	964.17	0.10%
	6,749.79	0.51%		0.00%		0.00%		0.00%
	23,241.04	1.75%	41,838.60	3.39%	29,121.07	3.72%	14,225.30	1.50%
	21,734.45	1.63%	18,162.46	1.47%	13,878.87	1.77%	17,445.05	1.84%
	184,471.55	13.87%	313,412.92	25.41%	66,638.04	8.52%	211,981.74	22.40%
	150,000.00	11.28%		0.00%		0.00%	190,000.00	20.08%
	1,330,031.37	**100.00%**	**1,233,594.12**	**100.00%**	**781,997.70**	**100.00%**	**946,214.88**	**100.00%**

2016 2017 2018 2019 9

946,214.88 781,997.70 1,233,594.12 1,330,031.37

73.44% 63.90% 78.12% 72.93%

3

	2019 9 30	2018 12 31	2017 12 31	2016 12 31

	2019 1-9	2018	2017	2016
EBITDA	7.54	9.33	7.38	7.21